

Ref. No.: NCCL/ 2016  
Date : 19-09-2016

**The Secretary**  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra – Kurla Complex  
Bandra (E)  
**MUMBAI - 500 051.**  
Fax No: 022 – 2659 8237 / 38

**The Secretary**  
**Bombay Stock Exchange Ltd,**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
**MUMBAI – 400 001.**  
Fax : 022-22722037/39

**Dear Sir(s),**

**Scrip Code : NSE: NCC & BSE : 500294**

**Sub: Intimation of Revision of Credit Rating**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that India Ratings & Research has upgraded the Company's Long Term Issuer Rating as follows;

Particulars	Previous Rating	Revised Rating	Remarks
Long Term Issuer Rating	IND BBB/stable/IND A3+	IND BBB+/Positive/IND A2	Rating Upgraded

We would request you to please take note of the same.

Thanking you,

Yours sincerely,  
**For NCC Limited**

  
19-09-2016  
**M V Srinivasa Murthy**  
**Company Secretary & EVP (L)**